

Industrial Development Authority of Dinwiddie County

Small Business COVID-19 Disaster Grant Fund

In response to these challenging times in our community the Industrial Development Authority (IDA) of Dinwiddie County is pleased to offer the Small Business COVID-19 Disaster Grant Fund opportunity to Dinwiddie County Small Businesses. Funds must be used to relieve and reduce unemployment, assist with job retention, and/or assist with operational needs necessary to sustain businesses through the pandemic. Please review the guidelines and submit a complete application to mingram@dinwiddieva.us by the Deadline date of May 12, 2020 at 5:00 PM.

ELIGIBILITY

- All Dinwiddie County small businesses with 25 employees or less. (national chain and/or nationally franchised locations are not eligible)
- Businesses must have been established and operational within Dinwiddie County for at least 12 months.
- Businesses and all business owners must possess a valid Dinwiddie County Business License.
- Businesses must demonstrate on the application how their business has been adversely impacted by the COVID-19 crisis.
- If approved, grant funds will be distributed to the business as a reimbursement for qualifying business costs that occur between March 17, 2020 and June 30, 2020.
- Grants will be awarded based on timely, complete applications. Applications will be numbered and tracked as they come in. Preference is given to those firms that have made efforts to retain employees during the pandemic and remain operational (if allowed).
- Total grant funds available for award will not exceed \$100,000.
- Grant amounts vary by size of business, based on number of employed (documented by payroll statements and federal employment records)
 - Business with 1-5 employees \$2,500
 - Business with 6-25 employees \$5,000

USE OF FUNDS

Funds must be used for operational capital to assist the business in sustaining operations such as payroll, utilities, inventory, rent, and business mortgage. Grant funds will be provided on a reimbursement basis once the applicant has demonstrated that the expense has been paid.

CONTACT US FOR MORE INFORMATION

www.dinwiddieva.us

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