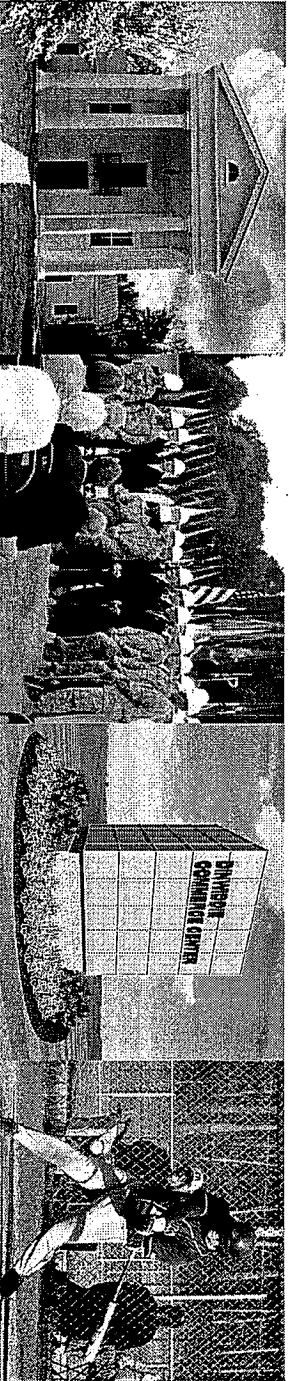


# Proposed Tax Rates Calendar Year 2011 Public Hearing April 5, 2011



# Advertised Tax Rates

	Current	Proposed
REAL ESTATE	.72	.72
MOBILE HOMES	.72	.72
MINERAL LANDS	.72	.72
PUBLIC SERVICES	.72	.72
PERSONAL PROPERTY	4.90	4.90
PERSONAL PROPERTY - VOLUNTEERS	.25	.25
MACHINERY AND TOOLS	3.30	3.30
HEAVY CONSTRUCTION EQUIPMENT	3.30	3.30
CERTIFIED POLLUTION CONTROL	3.30	3.30
AIRPLANES	.50	.50

# **Proposed 2012 Fiscal Year Budget**

## Proposed FY12 Budget

**Proposed Revenue :** **\$38.7 Million**

**Proposed Budgeted Expenditures:**

Debt Transfer (County and School) **\$ 6.8 Million**

School Operations Transfer **\$11.9 Million**

County Operations (DSS and CSA) **\$19.9 Million**

**Total Proposed Budget (Less CIP):** **\$38.7 Million**

**Difference:** **\$28,124**

•County Capital Improvements Plan: **\$1,971,300**

• CIP Funded by Fund Balance Reserves

# Revenue

# Proposed FY11 Budget

**Budgeted Revenue: \$38,012,220**

**Projected Actual Revenue: \$39,818,775**  
**Total Increase \$1,806,555**

***Increases in Revenue –***

<b><i>Personal Property Tax</i></b>	<b>\$1,275,147</b>
<b><i>Timber Sale</i></b>	<b>\$ 279,000</b>
<b><i>Selective Enforcement</i></b>	<b>\$ 276,000</b>

# General Fund Balance Analysis

## FY11 Budget      FY11 Projected

Beg Fund Balance	\$19,160,427	\$19,160,427
Revenue	<u>\$38,012,220</u>	<u>\$39,818,775</u>
Debt Service	\$ 7,010,537	\$ 7,010,537
Cty Ops (DSS/CSA)	\$18,930,219	\$18,769,058
<u>School Ops</u>	<u>\$13,638,471</u>	<u>\$13,638,471</u>
Fund Balance Change	-\$ 1,567,007	\$ 400,709
Adjusted Fund Balance	\$17,593,420	\$19,561,136
County & School CIP	\$ 635,000	\$ 635,000
Ending Fund Balance	\$16,958,420	\$18,926,136
Net Change in Fund Bal.	-\$ 2,202,007	-\$ 234,291

# **General Fund Analysis, Continued...**

The additional projected revenue in FY11 offsets expenditure items that would have been paid from the fund balance.

## **FY11 Budget Amendments:**

\$1,647,184	Transfer of FY10 Fund Balance – DCPS
\$ 103,000	Health Insurance Adjustments
\$ 14,000	Redistricting
\$ 9,218	Asst Building Inspector
\$ 1,000	Sesquicentennial Fund

*What is the amount of reserves you wish to keep in the fund balance?*

## Proposed FY12 Revenue

**Budgeted Revenue: \$38,778,294**

**2% increase in Revenue from FY11 Budget.**

**Projected Increase: \$766,074**

### **Revenue Highlights:**

- Local Revenue up \$1.4M (\$1.3M Personal Property)**
- State Revenue Down \$303,408**
- Federal Revenue Down \$51,157**
- Community Development Fund Transfer \$336,825**

# Expenditures

# FY 12 Expenditure Highlights

- Total Department Requests \$19,681,738
- Administration Request \$19,294,974

## Where are the Increases?

- Overall Operations are Flat
- No Salary increases or bonuses (4<sup>th</sup> Year)
- General Reassessment \$385,000
- Sheriff's Office Budget increase \$183,115
  - Fuel, Overtime, Aircards for MDT's
- Confinement & Care of Prisoners \$203,917
  - Bed Rentals, Medical Expenses
- Parks and Recreation (Sports Complex) \$187,864
  - Electricity, Sports Complex Staff, Equipment

- **Internal Capital Outlay**
  - Departments Request **\$812,535**
  - Administration Request **\$488,994**
- **Outside Agencies and Organizations**
  - level funding for all organizations
    - Appomattox Regional Library – Contractual Increase
    - Crater Criminal Justice Training Academy – Contractual Increase

# FY 12 Proposed Transfers to Other Funds

\$11,841,287	School Operating Fund
\$ 5,065,973	Annual School Debt Fund
\$ 1,784,080	Annual County Debt Fund
\$ 374,423	Department of Social Services
\$ 234,433	CSA
\$ 150,000	School Capital Fund
<u>\$ 1,971,300</u>	<u>County CIP Fund</u>
\$21,421,496	Total Transfers to Other Funds

# Balancing the Budget...

- FY12 Projected Revenue \$38,778,294
  - Debt Payments \$6,850,053
  - County & School Ops +\$31,900,117
  - Total Operating and Debt Exp. \$38,750,170
  - Difference
- (Projected Revenue/Expenditure) \$28,124

# FY12 Reserve Fund

	FY11 Projected	FY12 Budget
• Beg Fund Balance	\$19,160,427	\$18,926,136
• <u>Revenue</u>	<u>\$39,818,775</u>	<u>\$38,778,294</u>
• Debt Service	\$ 7,010,537	\$ 6,850,053
• County Ops (DSS/CSA)	\$18,769,058	\$19,908,830
• <u>School Ops</u>	<u>\$13,638,471</u>	<u>\$11,991,287</u>
• Fund Balance Change	\$ 400,709	\$ 28,124
• Adjusted Fund Balance	\$19,561,136	\$18,954,260
• County & School CIP	\$ 635,000	\$ 1,971,300
• Ending Fund Balance	\$18,926,136	\$16,982,960
• Net Change in Fund Bal.	-\$ 234,291	-\$ 1,943,176

\* FY11 Budget (Ending Fund Balance) \$16,958,420

# Proposed Capital Improvements

## Plan (FY12) = \$1.9M

• Radio System Expansion	\$680,000
• Southside Lagoon	\$250,000
• School Buses	\$320,000
• Demolition of Northside	\$168,000
• Replace Ambulance 11	\$ 90,000
• Replace Ambulance 42	\$ 90,000
• Brush 1 Dinwiddie	\$102,000
• Air/Electrical Unit – OH	\$ 85,000
• Sports Complex Maint. Building	\$ 17,800
• Sports Complex Road Paving	\$ 41,000
• Sports Complex Soccer Field Lights	\$127,500

# **Future Financial Requirements**

## **Operational Increases:**

- Meherrin River Regional Jail Authority - Begin Operating July 2012 (FY13)
- General Reassessment Impact (FY13)
- Dinwiddie Public Schools (FY13)
- Public Safety CIP (FY13)
- County and School Workforce – Cost of living adjustment

# Open Discussion and Direction

- *Proposed Budget is in DRAFT Form*
- *Staff still needs overall direction from Board (Slip, Maintain, or Move Forward)*
- *What is the amount of reserves you wish to keep in the fund balance?*
- *General Reassessment or County Assessor?*
- *Dinwiddie Shared Grant Position/Field House?*
- *Adjustments in the tax rates?*
- *Further cuts?*
- *Additional Information*

# Advertised Tax Rates

	Current	Proposed
REAL ESTATE	.72	.72
MOBILE HOMES	.72	.72
MINERAL LANDS	.72	.72
PUBLIC SERVICES	.72	.72
PERSONAL PROPERTY	4.90	4.90
PERSONAL PROPERTY - VOLUNTEERS	.25	.25
MACHINERY AND TOOLS	3.30	3.30
HEAVY CONSTRUCTION EQUIPMENT	3.30	3.30
CERTIFIED POLLUTION CONTROL	3.30	3.30
AIRPLANES	.50	.50