



Dinwiddie County Chamber of Commerce



September 13, 2006

Commissioner of the Revenue

“Elected to Serve – Committed to Excellence”

- Commissioner of the Revenue
 - Lori Stevens
- Business License Inspector
 - Carol Eanes
- Telephone
 - 469-4500 ext 4
 - 469-4548 fax

Virginia Today

- Forbes.com Magazine – 8/15/2006
 - Virginia placed in top spot for “Top States for Business”
 - Categories measured
 - Business costs
 - Economic climate
 - Growth prospects
 - Labor
 - Quality of life
 - Regulatory environment
 - Placed in the top ten in each of the categories

Virginia Today – *cont'd*

- Business costs are 9% below national average
- Tax and energy costs are seventh and ninth lowest in country, respectively
- Worker compensation costs are fourth lowest and are 47% below national average
- Home to 32 companies with sales higher than \$1 billion

Dinwiddie County

- August 2006 – 1247 registered businesses
- Average 23 new businesses per month
 - Average 150 Special Event Licenses per year

Business Licenses

- Who needs one?
 - Anyone whose gross receipts exceed \$2,000/year
 - Out-of-county contractor who exceeds \$25,000/year
 - Anyone who receives a 1099 and/or files a schedule C with annual tax return
 - Peddlers – Anyone who goes door-to-door for the purpose of selling goods

Business Licenses – *cont'd*

- What is the process
 - Start with COTR office
 - Determine if fictitious name is needed
 - Show State Corporation Commission registration
 - Show proper licenses/insurance – e.g., state contractor, ABC, state sales tax, health dept permit, worker's compensation
 - Go to zoning office to ensure location is appropriate for the type of business
 - Estimate gross receipts for first year
 - List all of equipment used for business

Dates to Remember

- Business license by March 1st
- Business personal property forms by February 15th
- Meals tax and Admission tax payments by the 20th of the following month

Tools for Discovery

- You
- Completed forms filed timely
- Tax returns
- Telephone
- Site visits
- DMV
- Internet

Services

- What can we do for you?
 - Forms for federal id numbers, sales tax id
 - State contractor's license information
 - Assist in completion of required forms
 - Research and answer questions
 - Protect your privacy
 - Humor
 - "What is the difference between a taxidermist and a tax collector?"

Services — *cont'd*

- “The taxidermist takes only your skin.”

Mark Twain, Date Unknown