

**RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
DINWIDDIE COUNTY, VIRGINIA AUTHORIZING ENTERING INTO LETTER OF
INTENT WITH UNANNOUNCED BUSINESS PROSPECT**

WHEREAS, the Industrial Development Authority of Dinwiddie County, Virginia (the “IDA”), has set a priority to bring business to the County of Dinwiddie, Virginia (the “County”); and

WHEREAS, an unannounced prospect (the “Business”) has expressed an interest in locating in the County of Dinwiddie, Virginia; and

WHEREAS, the Board of the IDA discussed a letter of intent with the Business, including a potential purchase price for a sale of land by the IDA to the Business in a closed meeting; and

WHEREAS, the IDA hereby determines that the following actions to be approved by this resolution are an exercise of its power for the benefit of the inhabitants of the Commonwealth, either through the increase of their commerce, or through the promotion of their safety, health, welfare, convenience or prosperity, as provided in Section 15.2-4901 of the Code of Virginia, 1950, as amended;

NOW, THEREFORE, BE IT RESOLVED THAT the IDA does hereby authorize and direct the Chair of the IDA to execute the aforementioned letter of intent in a form legally approved by the County Attorney.