

**RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
DINWIDDIE COUNTY, VIRGINIA AUTHORIZING THE ACCEPTANCE OF
APPROXIMATELY 8 ACRES OF LAND, MORE OR LESS, FROM THE COUNTY OF
DINWIDDIE, VIRGINIA**

WHEREAS, the Industrial Development Authority of Dinwiddie County, Virginia (the “IDA”) has set a priority to foster economic growth in the County of Dinwiddie, Virginia (the “County”); and

WHEREAS, the County presently owns tax map parcel 21-127, including the portion of tax map parcel 21-127 that is west of Commerce Way, with such portion of tax map parcel that is west of Commerce Way being approximately 8 acres of land, more or less (and such portion of tax map parcel 21-127 that is west of Commerce Way shall be hereinafter referred to as the “Property”); and

WHEREAS, the IDA seeks to accomplish its priorities of increasing the amount of commerce in Dinwiddie County by accepting title of the Property from the County as authorized by Section 15.2-4917 of the Code of Virginia, 1950, as amended, which section provides that a facility site may transferred to the IDA without regard to the requirements, restrictions, limitations or other provisions contained in any other general, special or local law, and the IDA specifically finds that it is in the best interests of the IDA to accept title of the Property from the County; and

WHEREAS, the IDA hereby determines that the following actions to be approved by this resolution are an exercise of its power for the benefit of the inhabitants of the Commonwealth, either through the increase of their commerce, or through the promotion of their safety, health, welfare, convenience or prosperity, as provided in Section 15.2-4901 of the Code of Virginia, 1950, as amended;

NOW, THEREFORE, BE IT RESOLVED that the IDA approves the acceptance of the Property by the IDA for the purposes set forth above by Special Warranty Deed, in such form as may be approved by the Chair of the IDA and approved as to legal form by the County Attorney.

BE IT FURTHER RESOLVED that the County desires to retain an easement for the preservation and maintenance of the County’s commerce park sign, and the IDA approves the grant of such easement in such form as may be approved by the Chair of the IDA and approved as to legal form by the County Attorney.

BE IT FURTHER RESOLVED that the Chair of the IDA is hereby authorized to execute and deliver any and all necessary legal documents to effectuate the above-mentioned transaction, including the acceptance of title to the Property in such form as is approved by the County Attorney.

BE IT FURTHER RESOLVED that the IDA consents to the County Attorney representing both the IDA and the County generally, and in the above-mentioned transaction, including the transfer of land and any related transactions.